

KING COUNTY, WASHINGTON
2831

ORDINANCE NO. _____

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3 AN ORDINANCE providing for the submission
4 to the voters of King County at a special
5 election to be held therein on November
6 2, 1976, in conjunction with the State
7 general election to be held on the same
8 date, of a proposition authorizing
9 the County to continue the Harborview
10 Medical Center modernization program for
11 the purpose of meeting community health
12 care needs, new life safety codes and
13 accreditation standards, to increase
the patient care capacity of the burn
center and to acquire new facilities and
equipment for the Medical Center and
authorizing the issuance of general
obligation bonds of the County in the
total principal amount of \$19,500,000
to pay for such County capital purposes
only, such bonds to be payable by annual
tax levies to be made without limitation
as to rate or amount.

14 PREAMBLE:

15 King County now owns and operates Harborview Medical Center
16 for the care and treatment of the sick and injured and the
17 facilities of this medical center are not adequate to meet
18 the present needs for such care and treatment. If such needs
19 are to be adequately met it is necessary that the County acquire
20 new and improved equipment for the Medical Center, construct a
21 modern burn treatment facility and remodel and modernize existing
22 facilities to meet new health care needs and new life safety and
23 accreditation standards.

24 The County lacks sufficient funds with which to make the
25 needed improvements to the Medical Center and to pay the cost
26 of such improvements it is necessary that the County incur a
27 general indebtedness by issuing its general obligation bonds in
28 the principal amount of \$19,500,000.

29 The Constitution and Laws of the State of Washington require
30 that the question of whether the County may contract such indebted-
31 ness and issue such bonds for such purpose be submitted to the
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1 qualified electors of the County for their ratification or
2 rejection and the public health and safety of the residents of the
3 County requires the holding of a special County election to
4 authorize the issuance of such bonds.

5 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

6 SECTION 1. It is hereby found and declared that it is
7 necessary for the public health, safety and welfare of the people
8 of King County that the County renovate and remodel the Harborview
9 Medical Center and provide additional and new equipment therefor
10 to enable the Medical Center to meet new health care needs and new
11 life safety and accreditation standards and that the County construct
12 and equip such additions to the Medical Center facilities as are
13 necessary for such purposes including but not limited to a modern
14 burn treatment facility with increased capacity for patient care.

15 SECTION 2. The estimated cost of making such improvements
16 including all costs incident thereto is hereby declared to be as
17 nearly as may be the sum of \$19,500,000 and to pay such costs
18 the County shall incur a general indebtedness in the principal
19 amount of \$19,500,000 by issuing and selling its general obligation
20 bonds in such amount for strictly County capital purposes other
21 than the replacement of equipment as herein provided.

22 SECTION 3. The bonds herein authorized to be issued shall
23 be issued in one or more series over a period of three years,
24 shall bear interest at an effective rate not to exceed the
25 maximum rate permitted by law, which, except for the first interest
26 payment, shall be payable semiannually. The bonds of each series
27 shall mature as provided by law and the ordinance authorizing their
28 sale in from not less than two to not more than twenty years from
29 the date of issue of each series and the life of the improvements
30 to be acquired and constructed from the proceeds of such bonds
31 is hereby found and declared to be at least twenty years.
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1 Both principal of and interest on the bonds shall be payable out
2 of annual tax levies to be made upon all of the taxable property
3 within the County without limitation as to rate or amount and
4 sufficient in amount to pay such principal and interest as the
5 same shall become due. The date, interest rate or rates,
6 denominations, maturities, options of redemption, form and
7 covenants of each series of such bonds shall be as hereafter fix
8 by ordinance or motion of the King County Council in the manner
9 provided by law.

10 SECTION 4. The proceeds of sale of the bonds shall be
11 deposited in the Harborview Medical Center Construction Fund in
12 the office of the Comptroller of King County except that any
13 accrued interest on the bonds received at the time of their
14 delivery shall be paid into a fund to be hereafter created for t
15 redemption of the bonds. Moneys in such Harborview Medical Cent
16 Construction Fund may be temporarily deposited in such institutio
17 or invested in such obligations as may be lawful for the invest-
18 ment of County moneys and may be temporarily advanced to such
19 fund as may be created for the redemption of the bonds to pay bor
20 interest pending receipt of taxes levied therefor.

21 The proceeds of sale of the bonds and any interest received
22 from the deposit or investment of such proceeds shall be applied
23 and used solely for the acquisition and development of Harborview
24 Medical Center improvements and all costs incident thereto and
25 incident to the issuance of the bonds, and none of such proceeds
26 shall be used for other than a capital purpose.

27 SECTION 5. It is hereby found and declared that the urgent
28 need for such improvements at the Harborview Medical Center has
29 created an emergency within King County and such emergency is
30 hereby declared to exist and the Superintendent of Elections of
31 King County is hereby requested to also find the existence of an
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1 emergency and to call and conduct a special County election on
2 November 2, 1976 in the manner provided by law to be held in
3 conjunction with the State general election on the same date
4 between the hours of 7:00 o'clock a.m. and 8:00 o'clock p.m. for
5 the purpose of submitting to the qualified voters of the County
6 for their ratification or rejection a proposition substantially
7 in the following form:

8 PROPOSITION

9 HARBORVIEW MEDICAL CENTER IMPROVEMENT BONDS-\$19,500,000

10 For the purpose of renovating, modern-
11 izing and equipping Harborview Medical
12 Center to meet new life safety codes and
13 accreditation standards and constructing new
14 burn treatment facilities with increased
15 patient care capacity, shall King County,
16 Washington issue its general obligation bonds
17 in the principal amount of \$19,500,000 to be
18 issued in series over a period of three years,
19 to mature in from two to not more than twenty
20 (20) years from the date of issue of each series,
21 both principal and interest to be payable from
22 annual tax levies to be made upon all the
23 taxable property within the County without
24 limitation as to rate or amount all as more
25 specifically provided in Ordinance No. 2831
26 of the County, passed and approved _____, 1976.

19 BONDS . . . YES BONDS . . . NO

20 Such County special election shall be noticed and conducted
21 in the manner provided by law.

22 INTRODUCED AND READ for the first time this 9th day of
23 August, 1976.

24 PASSED this 16th day of August, 1976.

25 KING COUNTY COUNCIL
26 KING COUNTY, WASHINGTON

27 [Signature]
28 Chairman

28 ATTEST:

29 [Signature]
30 Clerk of the Council

31 APPROVED this 23^d day of August, 1976.

32 [Signature]
33 King County Executive